

## 1. LISTING FEES

### 1.1. EQUITY

Fee components	Fees
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<b>Initial listing fee</b>	<b>\$10,000<sup>1</sup></b>
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<sup>1</sup> 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

#### Initial admissions to trading fees:

Market capitalization <sup>2</sup>	Fees
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Up to \$50m	0.06%
\$51m-\$100m	\$50,000
\$101m-\$250m	\$75,000
\$251m-\$700m	\$100,000
Above \$700m	\$200,000

<sup>2</sup> Based on market cap on the day of admission to trading (opening price × total shares on issue). In absence of trades on AIX, prices from other stock markets or other valuations at discretion of AIX will be used.

#### Annual admissions to trading fees: ‘

Market capitalization <sup>3</sup>	Fees
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Up to \$50m	0.02%
\$51m-\$100m	\$10,000
\$101m-\$250m	\$20,000
\$251m-\$700m	\$30,000
Above \$700m	\$40,000

<sup>3</sup> For new listings: based on market cap on the day of admission to trading (opening price × total shares on issue) for the first year. Admission to trading shall be the date of admission indicated in the application. For existing listings: based on market cap on the closing price of the first business day of the new year (closing price × total shares on issue) thereafter. In absence of trades on AIX, prices from other stock markets or other valuations at discretion of AIX will be used.

### 1.2. OTHER EQUITY LISTINGS

Please contact us at [markets@aix.kz](mailto:markets@aix.kz) for details.

The pre-IPO segment issuers shall be charged for the Initial Listing Fee in full and 50% of the Initial Admission to Trading Fee. The remaining 50% shall be paid upon the earlier of 1) the Admission to Listing and Trading in segment other than Pre-IPO Listing, as adjusted to the market cap as at the Admission date in segment other than Pre-IPO Listing; 2) Securities being de-listed from Pre-IPO Listing segment without further Admissions in other segments. Annual admission to trading fees are not applicable for the pre-IPO issuers, but would apply as of the Admission to Listing and Trading in segment other than Pre-IPO Listing.

## DEBT PRODUCTS

### 1.3. PUBLIC DEBT INCLUDING THE WHOLESALE BONDS

Fee components	Initial Listing Fee	Initial admission to trading	Annual admission to trading
Standalone issue	\$10,000	\$10.000	\$10.000
Programme*	\$10,000	\$10.000	\$10.000
Tranche/tap under the programme	\$5.000	N/A	N/A

\* This fee includes a fee for the first tranche issued simultaneously with the registration of the Programme

50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

### 1.4. PRIVATE DEBT (EXEMPT OFFERS)

Fee components	Initial Listing Fee
Standalone issue	\$20,000 <sup>5</sup>
Programme*	\$20.000
Tranche/tap under the programme	\$5.000

\* This fee includes a fee for the first tranche issued simultaneously with the registration of the Programme

50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

#### Annual admission to trading fees:

Issue size <sup>4</sup>	Fees
Up to \$100m	\$20,000
\$101m-\$300m	\$30,000
\$301m-\$500m	\$40,000
Above \$500m	\$50,000

<sup>4</sup> The issue size of a private debt offering is the number of bonds to issue multiplied by the face value. The issue size for bonds issued in KZT shall be recalculated at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as of the day of bonds' listing.

### 1.5. STRUCTURED PRODUCTS

Fee components	Fees
Initial listing/application fees	\$500
Initial admission to trading	\$500
Annual admission to trading fee	\$3,000

## 1.6. COMMERCIAL PAPERS

Fee components	Fees
Listing fee for the Programme	\$10,000 <sup>7</sup>
Listing fee for each tranche	\$2,000

<sup>7</sup> 50% of the listing fee for the Programme in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

## 1.7. LIQUIDITY MANAGEMENT PROGRAMME

Fee components	Fees
Listing fee for the Programme (up to 5 issuers)	\$30,000 <sup>9</sup>
Additional issuers	\$2,000 per issuer
Listing fee for each tranche	\$2,000

<sup>9</sup> 50% of the listing fee for the Programme in the amount of \$15,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

## 1.8. SME BONDS

Fee components	Fees
Listing and admission to trading fee	\$10,000 <sup>10</sup>

<sup>10</sup> 50% of the fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

## DELISTING

Fee components	Fees
Delisting at the Issuer's request (MLR19.5)	\$10,000
Delisting of debentures (as a result of early redemption/repayment)	\$5,000

## 2. FEES FOR TRADING MEMBERS

	Fees
Trade and settlement fee for equity (including Exchange Traded Funds (ETFs))	0.01% per trade
Trade and settlement fee for debt	0.01% per trade
Trade and settlement fee for Exchange Traded Notes (ETNs) only	0.01% per trade
Trade and settlement commission fee for Repo transactions	0.0002%, but no less than 15 cents per one repo day
Application fee <sup>1</sup>	\$5,000
Yearly membership <sup>2</sup>	\$1,000 – \$10,000 <sup>3</sup> (Refer to Note 1)

<sup>1</sup> Application fee shall be paid in full when documents are filed with AIX for the assessment of the Trading member on membership eligibility. Such payment is non-refundable regardless of the assessment results.

<sup>2</sup> Invoice for yearly membership is issued at the end of each calendar year or on the last day of membership.

<sup>3</sup> The yearly membership fee is based on annual trade volume during calendar year. Maximum fee of \$10,000 shall be charged for zero trading activity over calendar year.

New Trading Members shall be charged for the yearly membership fee at the end of each calendar year on a per day pro rata basis from the date of onboarding until the end of calendar year.

In case of membership termination over the year, yearly membership fee shall be charged in full in accordance with the scale provided under the Note 1.

Note 1. Volume will be calculated based total traded volume

Annual trade volume <sup>3</sup>	Fees
More than \$50m	\$1,000
\$30m – \$50m	\$5,000
\$10m – \$30m	\$8,000
Less than \$10m	\$10,000

<sup>3</sup> Annual trading volume of trading members who joined during calendar year is extrapolated from trade volume accumulated as of the end of the calendar year on per day pro rata basis.

## 3. FEES FOR REGULATORY MATTERS

Regulatory Action	Fees
Waivers (other than waivers sought by an Issuer during the listing application process)	\$500
Online workshop on regulatory matters on demand (English/ Kazakh/ Russian)	\$250 per hour
Approval of new Prospectus	\$10,000
Review and approval of updated (restated) offer or programme documents (including Prospectus) post-listing	\$5000

## 4. GENERAL INFORMATION AND CONTACTS

Pursuant to AIX Business Rules (BRG4), AIX may impose on Market Participants such fees as it may from time to time determine and publish by Notice. The fees shall become effective after publication on AIX website and apply starting from 1 January 2023.

- All fees are quoted in US\$. Amounts due shall be paid within 30 calendar days from the date of invoices for payment or e-invoices, whichever is earlier.
- In respect of the new listings, issuers shall pay annual admission to trading fees at a time when admission to trading is obtained on a per day pro rata basis until the end of the first calendar year.
- Annual admission to trading fees for the year following the year of admission to trading shall be due for payment at the beginning of each calendar year.
- Admission of additional securities (new issuance) which are of the same Class of securities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the initial admission to trading fee scale as an addition to the previous issuance.
- All the fees due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan: (1) as of 1 January of each subsequent calendar year for Annual admission to trading fees (2) for all other fees as at the date of an invoice or the date of services provision in the act of acceptance, whichever is earlier.
- The above fees do not include applicable taxes. Value Added Tax shall be charged where applicable.
- Any fees paid to AIX are not refundable for any reason, unless otherwise is expressly provided in AIX Business Rules.
- AIX may at its own discretion waive any of the initial and/or annual fees herein for certain categories of Public Sector Issuers.
- Overdue invoices shall, at AIX's discretion, bear interest at the rate as specified in a Notice issued by AIX, but not exceeding 20% p.a.

Please contact AIX Markets, + 77172 235366, or email to [markets@aix.kz](mailto:markets@aix.kz), for additional fee information.

Please contact AIX Market Operations by phone, +77172 647300, or email to [MktOps@aix.kz](mailto:MktOps@aix.kz), for additional trading information.