



MARKET CONSULTATION PAPER NO. 8 /2022

AIX' VOLUNTARY DISCLOSURE GUIDANCE FOR ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) REPORTING

I. Introduction

1. This consultation paper is issued by Astana International Exchange Limited (AIX) in order to invite all interested parties to comment on the proposed AIX` Voluntary Disclosure Guidance for Environmental, Social and Governance (ESG) Reporting (“**Guidance**”) for companies listed on AIX.
2. All comments should be in writing and sent to listings@aix.kz.
3. In sending your comments by email, please state “AIX Market Consultation Paper No. 8/2022” as the subject and include your name, job title, contact details and organisation you represent in the email body. AIX reserves the right to publish and share with third parties any comments received as part of the market consultation, unless expressly requested otherwise at the time of making comments.
4. The deadline for providing comments is **24 June 2022**.
5. Comments received during the market consultation will be considered and will or will not be incorporated in the final draft of the Guidance at the discretion of AIX.

II. Overview

AIX recognises the need to create environment for better disclosure practices on how organisations measure and monitor their ESG risk factors and opportunities. Transparency and clear communication about ESG metrics and targets used by the listed entity, together with appropriate disclosures, allows investors and other stakeholders to make better investment and other decisions.

Recognizing the international financial sector requirements and best practices, AIX with the valuable support from the AIFC Green Finance Centre and the UN Environment Inquiry developed its first completely voluntary ESG reporting Guidance to assist AIX issuers in navigating the ESG landscape, driving improved ESG performance and contributing to enhanced transparency via reporting about their ESG performance results.

This Guidance is designed for all AIX listed companies which are strongly encouraged to use this Guidance when reporting on their ESG performance on annual basis. AIX intends to gradually shift the approach to reporting to '*comply-or-explain*' principle, which will be announced to the market in advance.

Attachment:

1. AIX' Voluntary Disclosure Guidance for Environmental, Social and Governance (ESG) Reporting.