

WAIVER AND MODIFICATION NOTICE No. P-15_2024

To Sozak Oil and Gas JSC ("**Applicant**")
Address The Republic of Kazakhstan, Kyzylorda, Zheltoksan Street, Building 12
Date of Issue 19.03.2024

Referring to the Applicant's request for waiver and request for modification dated 18 March 2024, in connection with the offering of Ordinary shares, AIX hereby gives notice that:

The Rules specified in the **Table 1** do not apply to the Applicant in part related to demonstration of the net profit only.

RULES WAIVED

Table 1

1.	AIX MLR 4.1(2) An applicant to AIX must have published or filed audited financial statements which: in the case of an Applicant in respect of Equity Securities, <u>demonstrate that at least one (1) of the three years of audited financial statements is in net profit.</u>
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The Rules specified in the **Table 2** are modified.

RULES MODIFIED

Table 2

Rule	Modification
1. AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 25 per cent of the Shares for which application for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.	1. AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 4 per cent for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.

CONDITIONS (IF APPLICABLE)

N/A

Effective date: This notice comes into effect on the date of its issue and remains in force for the entire period of the Applicant's Shares being listed on AIX.



Aray Seitova

Head of Issuers Regulation and Compliance