

WAIVER AND MODIFICATION NOTICE No.P-17_2024

To Air Astana JSC (“**Applicant**”)
Address 4A Zakarpatskaya street, Almaty, 050039, Kazakhstan
Date of Issue 03.07.2024

Referring to the Applicant’s request for modification dated 10 June 2024, in connection with the requirements under AIX Markets Listing Rules (“**MLR**”), AIX hereby gives notice that the Rule specified in the table below is modified:

| Rule | | Modification | |
|-------------|---|---------------------|--|
| 1. | MLR 20.4.2(1) A Listed Entity that intends the purchase of its own Shares may not take any action with respect thereto that would result in unequal treatment of Security Holders or Market Participants . Specifically, the Issuer must comply with the following Rules : (1) the price paid by the Issuer for the repurchase of its Shares must not be higher than five (5) per cent above the average market value of the Issuer's Shares for the five (5) Business Days prior to the commencement of the Share repurchase programme; and | 1. | MLR 20.4.2(1) A Listed Entity that intends the purchase of its own Shares may not take any action with respect thereto that would result in unequal treatment of Security Holders or Market Participants . Specifically, the Issuer must comply with the following Rules : (1) the price paid by the Issuer for the repurchase of its Shares must not be higher than five (5) per cent above the average market value of the Issuer's Shares for the five (5) Business Days prior to <u>the day the purchase is made</u> ; and |

CONDITIONS (IF APPLICABLE)

N/A

EFFECTIVE PERIOD

This notice comes into effect from the date of issue and remains in effect while the Applicant’s Securities remain admitted to the AIX Official List.

THIS NOTICE WAS AUTHORISED BY THE AIX REGULATION COMMITTEE PURSUANT TO THE AIX REGULATION COMMITTEE TERMS OF REFERENCE.



Aray Seitova
Head of Issuers Regulation and Compliance