

WAIVER AND MODIFICATION NOTICE No.P-14_2023

To JSC KEGOC (Kazakhstan Electricity Grid Operating Company)
("Applicant")

Address Kazakhstan, Z00T2D0, Astana city, Almaty district, Tauelsizdik
Avenue, building 59.

Date of Issue 09.11.2023

The Rules specified in the table below are modified.

RULES MODIFIED**Table 2**

Rule		Modification	
1.	AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 25 per cent of the Shares for which application for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.	1.	AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 7 per cent of the Shares for which application for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.

CONDITIONS (IF APPLICABLE)

N/A

Effective date: This notice comes into effect on the date of its issue and remains in force for the entire period of the Applicant's Shares being listed on AIX.



Aray Seitova
Head of Issuers Regulation and Compliance